

 Department of Veterans Affairs		ANNUAL VALUE ENGINEERING REPORT				FISCAL YEAR	
NAME AND ADDRESS OF REPORTING ACTIVITY				POINT OF CONTACT <i>(Person best able to answer questions on report)</i>		PHONE NUMBER <i>(Include Area Code)</i>	
PART I - TOTAL FACILITY NET LIFE-CYCLE COST SAVINGS ATTRIBUTABLE TO VALUE ENGINEERING							
A. SUMMARY OF COST SAVINGS AND AVOIDANCES REPORTED BY CATEGORY							
SEE B "CATEGORY" BELOW	COST SAVINGS		COST AVOIDANCE		TOTAL SAVINGS + AVOIDANCE	GRAND TOTAL <i>(In-house + Contractor Savings + Avoidance)</i>	
	IN-HOUSE	CONTRACTOR	IN-HOUSE	CONTRACTOR			
<div style="text-align: center;"> <p>SAMPLE FORMAT</p> <p>FORMS ARE AVAILABLE FROM</p> <p>OA&MM</p> <p>PUBLICATIONS CONTROL</p> </div>							
B. TOTAL FACILITY VALUE ENGINEERING NET LIFE-CYCLE COST SAVINGS AND COST AVOIDANCES BY CATEGORY							
CATEGORY	COST SAVINGS		COST AVOIDANCE		TOTAL SAVINGS + AVOIDANCE	GRAND TOTAL <i>(In-house + Contractor Savings + Avoidance)</i>	
	IN-HOUSE	CONTRACTOR	IN-HOUSE	CONTRACTOR			
1. Acquisition 2. Administrative 3. Other <i>(be specific)</i> a. b. c.							
C. NARRATIVE DESCRIPTION OF COST SAVINGS							
PLEASE DESCRIBE THE STEPS YOU HAVE TAKEN TO VALIDATE THE REPORTED COST SAVINGS WHETHER THROUGH IG AUDIT OR OTHER MEASURES. <i>(Attach additional sheets, if necessary.)</i>							

PART II - VALUE ENGINEERING PROJECT DESCRIPTION	
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NOTE: List the top 20 Value Engineering projects by name. Show the Value Engineering expenditures, Value Engineering savings, and Value Engineering cost avoidances. Describe any quality or other non-quantifiable improvements resulting from Value Engineering.

PROJECT TITLE <i>(Use additional sheets as necessary to include top 20 VE projects)</i>	VALUE ENGINEERING EXPENDITURES		COST SAVINGS		COST AVOIDANCE	
	IN-HOUSE	CONTRACTOR	IN-HOUSE	CONTRACTOR	IN-HOUSE	CONTRACTOR

PART III - PROGRAM/PROJECT NAME

NAME OF PROGRAM/PROJECT

CATEGORY	1994	1995	1996	1997	1998	1999	2000
1. Cost Savings:							
2. Cost Avoidance:							
3. Dollar Share of Savings Provided to Contractors:							
4. Value Engineering Expenses Attributable to this Program/Project:							
<i>(Including a pro rate share of Salary/Expenses)</i>							

For programs/projects not discussed in part II of the report, please discuss what steps you have taken to validate the reported cost savings, whether through IG audits or other measures. Attach additional sheets if necessary.